



## LOAN APPLICATION FORM

<b>1. APPLICANT'S DETAILS</b>		
Applicant's full Name		
I.D No	KRA Pin	
Email	Tel No:	
Date of Birth	Gender	
<b>2. RESIDENTIAL ADDRESS:</b>		
Country	County	Estate
Building name	House, No:	
Residential status (owned)	Rented	
Land mark		
<b>3. EMPLOYER'S DETAILS</b>		
Company/Business name		
Position held:		
Department	Branch	
Street	Building Name	
Floor	Physical Location (Employer)	
Staff ID	No. of years with the current Employer/Business	
Terms of Employment: Permanent	Contract:	
<b>4. LOAN DETAILS</b>		
Loan Amount KES (in figure)		
(in Words)		
Purpose of the loan		
Repayment period		
(1) Security	Any other security	
<b>5. DECLARATION/CONFIRMATION:</b>		
I hereby confirm that I have read and understood the terms and conditions ( <b>overleaf</b> ) and the above information is true and correct to the best of my knowledge.		
<b>Name</b>		
<b>ID/Passport NO:</b>	<b>Sign</b>	<b>Date</b>
<b>6. GUARANTOR</b>		
(Name)		
ID/Passport NO:	Tel No	
Employer's Name		
Position held:	Department	
Building Name:	Floor	

Physical Location (Employer)	Street
Residential Town	Estate
Building	House, No
Owned/rented	Landmark
Agree to guarantee (Name)..... of ID No..... for	
the loan applied of KES (figures)... (in words)	
..... and undertake to pay any unpaid sums in full if loanee defaults immediately upon demand. I have read and understood the terms and conditions ( <b>overleaf</b> ) to the best of my Knowledge and agree to be bound by them.	
<b>NAME</b>	
<b>Sign</b>	<b>Date</b>

#### 7. TERMS AND CONDITIONS:

<b>1</b>	Payment <b>MUST</b> be made in full on the due dates as indicated on the payment schedule.
<b>2</b>	Delayed/or late payments attract 15% of the instalment amount.
<b>3</b>	Monthly payment will be calculated to include part principle and the interest rate in percentage for the month.
<b>4</b>	In case of default, the lender reserves the right to use all legal recovery measures including attachments and auction of the borrower's households. Any recovery charges such as legal fees, auctioneer fees and other incidental cost shall be borne by the borrower.
<b>5</b>	The Borrower Pledges his/her attachable household goods and any other property as collateral in case of default.
<b>6</b>	The guarantor takes full liability of the loan in case the borrower defaults as per the above clauses.
<b>7</b>	Application fees is paid on all approved loans before disbursements

#### 8. REQUIREMENTS:

1.	Copy of applicant's ID and KRA PIN Copy.
3.	Certified copies of latest 3 months pays slips
4.	Certified copies of the bank statements/and 3 months MPESA statements.
5.	Applicant to give Post-dated cheque leaves
6.	Guarantor to give ID copy
<b>7.</b>	<b>Application fee of - KES 2,000 for amounts up to KES 30,000/=</b>
	<b>- KES 3,000/= for amounts up to KES 50,000/=</b>
	<b>-KES 6,000/= for amounts up to KES 100,000/=</b>
8.	Postdated cheque from the guarantor.
9.	Unpaid cheque attracts <b>Ksh.5,000</b> and may lead to legal redress.

#### **SCHEDULE OF LOAN REPAYMENT (For official use only)**

Loan approved (Figures)		
Amount (in words)	Interest rate (pm)	Loan period
Total loan + interest	Monthly repayment	

#### **ACKNOWLEDGEMENT BY LOANEE:**

The repayment schedule above is acceptable to me/us in full. I confirm the receipt of KES (Figures)..... (in words)

.....via..... on the above terms.

<b>NAME</b>	
<b>Sign</b>	<b>Date</b>